



# MSc Finance

Regular Track: Grenoble

Short Track: Grenoble, Paris, Singapore

**DEVELOP TECHNICAL AND ANALYTICAL SKILLS ● ACQUIRE SOLID INDUSTRY KNOWLEDGE AND MULTICULTURAL EXPOSURE ● ACCESS OPPORTUNITIES FROM TOP EMPLOYERS AROUND THE WORLD.**

**Our Mission:** To provide graduates with advanced knowledge in finance and to prepare them, through an understanding of the strategic impacts of financial decisions, for careers in banking, financial services or corporate finance with international companies at a managerial level.

#### START DATE

September (France)  
October (Singapore)

#### CONTACT US

Tel: +33 4 56 80 66 50  
admissions@  
grenoble-em.com

#### DURATION

Regular Track: 2 years  
7 months on campus + 3-6 month work experience per year  
Short Track: 1 year  
7 months on campus + 3-6 month work experience

#### TUITION FEES

Regular track (per year): € 13,450  
Short track (full program): € 19,750  
Valid for French campuses\*  
for 2023 intake.  
Singapore campus,  
please consult our website



\*Financial aid available

#### GEM Ranked

# 36<sup>th</sup>

In the Financial Times European Business Schools 2021 Ranking

#### MSc Finance

# 24<sup>th</sup>

In the World \*

# 20<sup>th</sup>

In Europe \*

# 7<sup>th</sup>

In France \*

\* Financial Times  
Masters in Finance  
Ranking 2022

**CEFDG**



FRANCE  
**compétences**  
CERTIFICATION  
enregistrée au RNCP

#### Benefits

- Learn about **both market and corporate finance** from an international perspective
- Access cutting-edge learning facilities, like the **Bloomberg trading room** on our Grenoble campus
- Learn valuable intercultural skills while studying in an **international and multicultural environment**
- Tailor your education to your professional goals with a **wide selection of specializations**
- Earn your degree from a **triple-accredited institution**

#### Skills Acquired

Upon completion of the program, you will be able to:

- Analyse and evaluate investment projects
- Propose relevant financing and hedging tools for companies
- Analyse and make decisions on financing requests
- Optimise the performance of a portfolio of financial assets
- Analyse the financial performance and risks of a company
- Negotiate and defend your decisions
- Be able to consider all stakeholders & analyze alternatives and consequences when making decisions
- Estimate the value of a company in the context of M&A, LBO or IPO operations

More details on France Compétences website, sheet n° 36845

#### French State Recognition

Graduates are also awarded the degree certificate "Analyste Financier". This provides international recognition through the VISA de l'Etat and the Grade de Master from the French Ministry of Higher Education, Research and Innovation. This recognition is essential if you plan to work or continue your studies in Europe or overseas.

#### CFA® Institute University Affiliation Program

The program provides an excellent preparation for the Chartered Financial Analyst®\* (CFA®) exams, as it is based on the CFA® Candidate Body of Knowledge (CBOK) and is part of the CFA® Institute University Affiliation program. CFA® Program Student Scholarships are available under conditions. They waive the one-time program enrollment fee and reduce the exam registration fee.

\*Chartered Financial Analyst is a registered trademark owned by the CFA Institute.

University Affiliation Program  CFA Institute®

#### International experience

Regular track students will have the possibility to change campus between both years. Two places are available for a double degree exchange with Università Bocconi during the second year: "**Master of Science in Accounting, Financial Management and Control**". In order to graduate, all MSc Finance students must validate international experience.

## PROGRAM\*

\* Program content subject to change

### YEAR 1

#### Fall Semester

- Corporate Finance
- Quantitative Methods for Finance
- Accounting and Financial Statements Analysis
- Digital Transformation in Finance
- Financial Markets
- Language (optional)

#### Spring Semester

- Auditing & Controlling
- International Financial Management
- Research Methods
- Algorithmics and Financial Modelling
- Responsible Leadership

#### Professional experience

- Three to six month internship or employment anywhere in the world

### YEAR 2\*\*

\*\*Short track students enter directly the second year of the program

#### Fall Semester

- Induction Case Study
- Company Valuation
- Mergers and Acquisitions
- Fundamentals of Ethics and ESG
- Advanced Financial Markets
- Asset management
- Private Equity, LBOs and Venture Capital
- Languages (optional)

#### Spring Semester

- Advanced Research Methods
  - Final Dissertation
- Students will choose one of the following options\*\*\*:

##### Specialization 1: Quantitative Finance

- Advanced Financial Modelling
- Dynamic Portfolio Management
- Market Risk Management
- Commodities Markets

##### Specialization 2: Investment Banking & Financial Advisory

- Investment Banking and ECM
- Financial Restructuring and DCM
- Advanced Financial Statements Analysis

##### Specialization 3: Sustainable Finance

- Sustainable Finance: Introduction and Context
- ESG Performance Analysis
- Corporate Governance and Climate Change
- ESG Investing

#### Professional experience

- Three to six month internship or employment anywhere in the world

\*\*\* Specializations require a minimum number of participants

### YEAR 1

SEPT	DEC	JAN	FEB	MARCH	AUG
Core Courses Languages (optional)		Core Courses		3 to 6 month work experience	

### YEAR 2

SEPT	DEC	JAN	FEB	MARCH	ONWARDS
Core Courses Languages (optional)		Specialization		3 to 6 month work experience	
Campus Exchange or Double Degree Option		Final Dissertation			
NOV		JULY			



"I am currently an analyst within the Private Wealth Management department of Goldman Sachs in London and I work within the Portfolio Management Group desk where we run discretionary portfolio mandates for wealthy clients. The MSc Finance at GEM helped me find my first internship thanks to its internal job posting (previous alumnus), and allowed me to be able to grasp a bit of every concept within different fields of finance which was very useful for the interviews and in starting my new role."

**- Alessandro Toppetti, MSc Finance 2018 Graduate, Analyst at Goldman Sachs**



"The MSc Finance provided me with solid systematic knowledge of both Corporate Finance and the Financial Market. It enabled me to enhance my theoretical expertise whilst at the same time gaining practical experience, which has largely improved my competitiveness and employability. The alumni network and GEM careers centre have been invaluable in securing my internship at Deutsche Bank and permanent position at Bloomberg."

**- Hong Zhang, MSc Finance 2016 Graduate, Senior Fixed Income Product Specialist at Bloomberg**

## Faculty

Classes are taught by Grenoble EM faculty, visiting professors from top universities worldwide, and top business professionals. The permanent faculty are engaged in applied research; their teaching links theory to practice through business cases. Their diverse cultural and international background adds to the strong international dimension of the program.

## Pedagogy

During the taught part of the program, students are assigned 15 to 20 hours of interactive face-to-face teaching per week and are expected to work 30 hours outside the classroom. This includes pre-reading and preparation for class, homework and preparation for assessments. A large part of the face-to-face time is dedicated to putting into practice the financial concepts and theories: exercises, case studies, simulations, serious games will be used to develop the employability of students.

## Evaluation

Acquisition of skills and competences is assessed through continuous assessment, exams, certifications, professional experiences and academic dissertation.

## Languages

Non-French speakers will have the opportunity to study French (beginner to advanced level), an important skill for students looking to work in France. French speakers may choose from a number of other languages at beginner level.

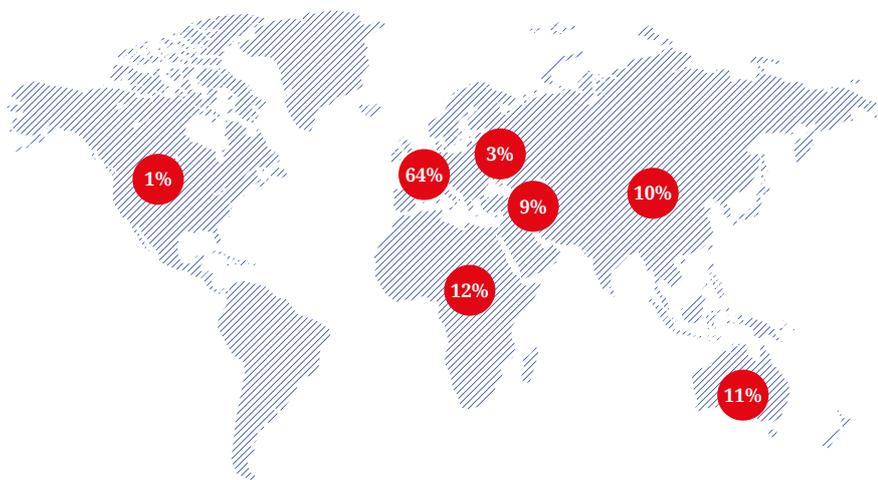
## Final Dissertation

To complete the program, students have to write a final dissertation under the supervision of a tutor. Students are encouraged to choose a subject related to their future career as this will strengthen their employability. The dissertation can be completed at a distance and in parallel with employment or an approved internship.

## CLASS PROFILE

September 2021 intake

### Geographical origin

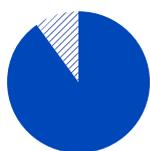


### Diversity and Excellence

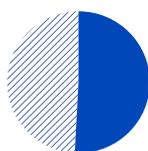
<b>19</b>	Countries represented
<b>134</b>	Students enrolled
<b>41</b>	Female
<b>93</b>	Male
<b>23</b>	Average Age
<b>32</b>	Participants who have lived or worked outside their home country previously

## CAREER STATISTICS

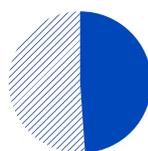
based on 2021 graduates employed at the time of the survey



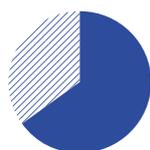
**89%** Found employment within 4 months



**51%** Work in France



**49%** Work internationally



**65%** Work in companies with over 5000 employees



**95k€\*** Average annual salary



Top sectors  
**Financial Services**  
**Consulting**  
**IT & Information Services**

### Top Employers

- Bank of America • PWC • HSBC
- Morgan Stanley • Goldman Sachs
- Barclays PLC • Bloomberg LP
- BNP Paribas • Citigroup
- Crédit Suisse • Danone
- Deloitte • UBS
- Deutsche Bank • EY
- European Central Bank
- General Electric • J.P. Morgan
- KPMG • Merrill Lynch
- Philip Morris • Pimco
- PWC • Rothschild & Co
- Schneider Electric • Chanel
- Société Générale

*\*Financial Times 2022 Masters in Finance Pre-Experience Ranking*

## STUDENT SERVICES & ASSOCIATIONS

### Integration Service [LEARN MORE: GRENOBLE CAMPUS](#)

Grenoble Ecole de Management has a student integration team to help with any questions related to moving to France.

### Associations

GEM counts 22 student associations that organize over 700 events every year, including Altigliss that organizes the student ski and snowboard world cup, and ImpAct that works to promote sustainable development. Participating in that activities is a great way to integrate into French student life and learn French.

### Career Services & Coach center [LEARN MORE](#)

Students have the opportunity to attend personal and professional development workshops led by professionals and industry experts. These strengthen the employability profiles of graduates to help them achieve their career goals. Students will also have access to individual counselling sessions, interaction with corporate partners and online resources with job and internship opportunities as well as access to Grenoble EM sector-specific networking communities.

## GEM QUICK FACTS

# 1%

Triple-accredited:  
of top business  
schools worldwide



International faculty of reputable academics and leading corporate professionals

Dedicated career center  
with over

# 27 000

online job and internship  
offers per year

# 1<sup>st</sup>

French Business School  
to become a  
"Société à mission"\*

\*French equivalent to a  
"Benefit Corporation"

Over

# 7 000

students from more than

# 130

nationalities

# 145

international  
partner  
institutions  
(alliances, student and faculty  
exchanges, research...)

Vast network of more than

# 43 000

alumni holding top-management  
positions



### A word from the program director

"Our MSc Finance program is designed for high-caliber graduates looking to work in a range of financial positions. The program focuses not only on acquiring essential technical tools and concepts in finance, but also on developing indispensable soft skills including decision-making, communication, assertiveness, working in virtual and multicultural teams... Being able to choose a specialization

will foster your employability as professionals and academic experts will teach you skills needed by top employers globally. I look forward to welcoming you onto our program. You should expect to work very hard but also develop long-lasting friendships with students coming from all over the world." - **Stéphanie Boyer**

## ADMISSIONS

### Application Process

We accept applications continuously throughout the year (more information on our website). We strongly encourage early applications as **our programs do reach maximum capacity**. Applying early will also allow you to be considered for financial aid and scholarships. From the moment you submit an application, you will receive a response within 3-4 weeks.

### Checklist

#### Regular track:

- Bachelor-level undergraduate degree in any subject with good grade average.
- Quantitative proficiency is required for this program. This can be demonstrated by ONE of the following:
  - A prior degree from a recognized institution in a quantitative major showing good academic performance (Mathematics, Finance, Engineering, Economics...)
  - OR CFA® level 1
  - OR GMAT (a minimum of 600 overall with 70% in the quantitative section)
  - OR GRE ((a minimum of 60% in the Verbal Reasoning section, 70% in the Quantitative section, and 4.0 or above on Analytical Writing)

#### • Proof of fluency in English:

- > TOEFL IBT: 90 (minimum of 21 in all bands). Institution code: 8973
- > IELTS Academic/IELTS Indicator: 6.5 (minimum of 6.0 in all bands)
- > Cambridge English (Proficiency/Advanced/Business Higher) level C1
- > Pearson Test of English Academic (PTE-A) Online/Offline: 63 (minimum of 59 in all bands)
- > Duolingo English Test: 110 (minimum of 90 in all bands)
- > English test waiver may be granted if Bachelor's degree was fully taught in English (official proof required)

#### • 3 short essays

- 2 academic or professional references
- Administrative documents (degree certificates, CV, passport)

#### Short track:

The criteria above + at least ONE of the following:

- 240 ECTS
- 4-years Bachelor's degree
- 3-years Bachelor's degree + 1 year of Master degree

WITH minor (60 ECTS) in Business Studies including Corporate Finance, Quantitative Methods for Finance, Accounting & Financial Statements Analysis.

## APPLY NOW!

Please consult our website for full  
admissions criteria

[en.grenoble-em.com/msc-finance](http://en.grenoble-em.com/msc-finance)

Feel free

to contact us with any questions:

[admissions@grenoble-em.com](mailto:admissions@grenoble-em.com)



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ECOLE DE  
MANAGEMENT**

BUSINESS LAB FOR SOCIETY

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